IC 9-18-46.2

Chapter 46.2. Indiana State Educational Institution Trust License Plates

IC 9-18-46.2-1

"State educational institution" defined

Sec. 1. As used in this chapter, "state educational institution" has the meaning set forth in IC 20-12-0.5-1.

As added by P.L.222-1999, SEC.13.

IC 9-18-46.2-2

Design and issuance of plates

Sec. 2. The bureau shall design and issue a state educational institution trust license plate upon the request of a state educational institution. The state educational institution trust license plate shall be designed and issued as a special group recognition license plate under IC 9-18-25.

As added by P.L.222-1999, SEC.13.

IC 9-18-46.2-3

Design requirements

- Sec. 3. A state educational institution trust license plate designed under IC 9-18-25 must include the following:
 - (1) A basic design for the plate, with consecutive numbers or letters, or both, to properly identify the vehicle.
 - (2) A background design, an emblem, or colors that designate the license plate as an education license plate.
- (3) Any other information the bureau considers necessary. *As added by P.L.222-1999, SEC.13*.

IC 9-18-46.2-4

Application for plates

- Sec. 4. A person who is eligible to register a vehicle under this title is eligible to receive a state educational institution trust license plate upon doing the following:
 - (1) Completing an application for a state educational institution trust license plate.
 - (2) Designating the state educational institution trust special group license plate desired.
 - (3) Paying the fees under section 5 of this chapter.

As added by P.L.222-1999, SEC.13.

IC 9-18-46.2-5

Fee for plates

- Sec. 5. The fee for a state educational institution trust license plate is as follows:
 - (1) The appropriate fee under IC 9-29-5-38.
 - (2) An annual fee of twenty-five dollars (\$25) collected by the bureau.

As added by P.L.222-1999, SEC.13.

IC 9-18-46.2-6

Special account within a trust fund for each state educational institution

- Sec. 6. (a) This section applies with regard to a state educational institution trust license plate supporting a state educational institution in a year following a year:
 - (1) in which at least ten thousand (10,000) of the state educational institution trust license plates are sold or renewed; and
 - (2) beginning after December 31, 1998.
- (b) The treasurer of state shall establish a special account within a trust fund for each state educational institution described in subsection (a)(1).
- (c) The bureau shall require a person who purchases a state educational institution trust license plate under this section to designate the state educational institution the person chooses to receive the annual fee that the person pays under section 5(2) of this chapter as the corresponding state educational institution designated in section 4 of this chapter.
- (d) The treasurer of state shall deposit the annual fee collected under section 5(2) of this chapter into a special account within a trust fund for the state educational institution designated by the purchaser in subsection (c).
- (e) The treasurer of state shall invest the money in the special account not distributed in the same manner as other public trust funds are invested. Interest that accrues from these investments shall be deposited in the special account.
- (f) The auditor of state monthly shall distribute the money from the special account to the state educational institution's authorized alumni association.
- (g) Money in the special account at the end of a state fiscal year does not revert to the state general fund.
- (h) The bureau shall maintain a sufficient supply of the state educational institution trust license plates in each branch and partial service walk-up location to provide a plate to a purchaser at the time of sale.

As added by P.L.222-1999, SEC.13. Amended by P.L.261-2001, SEC.4.